

# Yellow Lake Solar Project



## Project Update

In February 2017, BluEarth submitted an application to the Alberta Utilities Commission (AUC) for the construction and operation of the Yellow Lake Solar Project. We have now received all the necessary approvals from the AUC and the local municipality for the project. In addition, we applied to the AUC for an extension to the construction completion date from January 31, 2018 to July 31, 2020. This extension will allow us to participate in the upcoming energy procurement opportunities.

We are currently preparing for the release of an upcoming Government of Alberta procurement opportunity for solar energy, which we expect to be released this summer. Managed by Alberta Infrastructure, this process is a solar generated energy procurement to power nearly 750 government-owned buildings and sites in Alberta. We are also exploring other contracting opportunities including corporate Power Purchase Agreements and future rounds of Alberta's Renewable Energy Program. This program is a Government of Alberta initiative intended to encourage the development of 5,000 MW of renewable electricity generation by 2030.

The above programs are very competitive processes that aim to provide the lowest solar energy prices to Alberta. If we are successful in an upcoming procurement initiative, we anticipate construction would start no earlier than April 2019.

We are also evaluating options to optimize the project, including improved solar power technology and will be filing a further AUC permit amendment to allow for optimization of the proposed power generating equipment

BluEarth looks forward to participating in the build out of renewables in our home province, and we are excited about the world of opportunity for renewables over the next several years – especially in Alberta.



### In the Community

BluEarth strives to be a great partner in the communities where we operate. In 2017, BluEarth was proud to provide a \$1,000 donation to the County of 40 Mile Food Bank.

We believe in keeping our neighbours and landowners informed about our projects. We'll do this a number of ways – through face-to-face meetings, on our website and in our newsletters. In this newsletter, we provide an update on the Yellow Lake Solar Project and some of our activities in the community.

### Did you know?

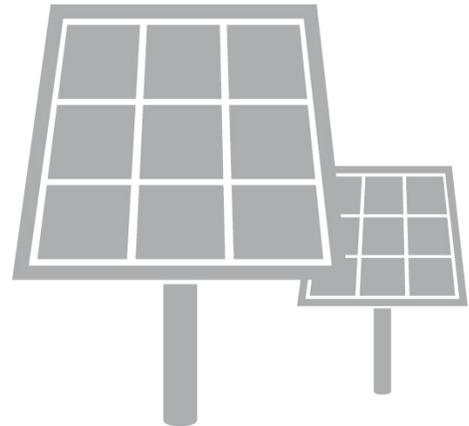


Southern Alberta and Saskatchewan form the sun belt of Canada, representing the sunniest places in Canada.

## Yellow Lake Solar Project Public Meeting

Join us in May 2018 for a public meeting to discuss the Yellow Lake Solar Project and the proposed changes with project representatives.

**May 29, 2018**  
**5:30 p.m. to 8:00 p.m.**  
**Burdett Community Hall**  
**310 Main Street, Burdett**



## RENEWABLE ENERGY PROGRAM

### ROUND ONE HIGHLIGHTS

In December 2017, the Government of Alberta announced the results of Round 1 of the Renewable Energy Program (REP), which is intended to encourage the development of 5,000 MW of renewable electricity generation by 2030. The process was very competitive and delivered nearly 600 MW of wind generated energy at record low prices in Canada, averaging \$37/MWh.



Transmission costs for Albertans will not increase



Local and international developers are eager to invest in Alberta



Aligns with the electricity market transition away from coal



There were 12 bidders representing 26 projects with a total of 3,600 MW

### About BluEarth

Headquartered in Calgary, BluEarth Renewables is a private independent renewable power producer, focused on the acquisition, development, construction and operation of wind, hydro, and solar projects. With one of the most experienced renewable energy development teams in Canada, we bring together extraordinary people with the power to change the future™.

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