

# Hand Hills Wind Project



## Project Update

In December 2017, the Government of Alberta announced the results of Round 1 of the Renewable Energy Program (REP); which is intended to encourage the development of 5,000 MW of renewable electricity generation by 2030. The process was very competitive and delivered nearly 600 MW of wind generated energy at record low prices in Canada, averaging \$37/MWh.

The process for Round 2 and 3 of the REP, were recently announced by the Government of Alberta in January 2018. REP Round 2 will have a procurement target of 300 MW and will include an Indigenous equity ownership requirement. REP Round 3 will have a procurement target of 400 MW.

While the Hand Hills Wind Project (Hand Hills) did not qualify for Round 1, BluEarth strongly believes we will participate in one of the upcoming rounds of the REP. Hand Hills is a great project for Alberta and, ultimately, we believe it will be built.

BluEarth is actively working to enhance Hand Hills to ensure the Project is as competitive as possible. These enhancements include optimizing the size of the Project, and amending our Alberta Utilities Commission permit to allow for newer turbines – a process we initiated last year. We look forward to discussing these design changes with you in the coming months.

We are encouraged by the ongoing landowner and community support for Hand Hills and believe we are in a good position to be successful in a future round.

BluEarth looks forward to participating in the build out of renewables in our home province, and we are excited about the world of opportunity for renewables over the next several years – especially in Alberta.



### The Spirit of Giving

BluEarth strives to be a great partner in the communities where we operate. During the 2017 holiday season, BluEarth was proud to provide a \$1000 donation to the Hanna Food Bank.

## At BluEarth Renewables

we believe in keeping our neighbours and landowners informed about our projects. Whether it is face-to-face meetings, on our website, in our Hand Hills Wind Project newsletter, we understand the importance of communicating with our stakeholders. In this newsletter you will find an update on the project and some of our activities in the community.

## Did you know?



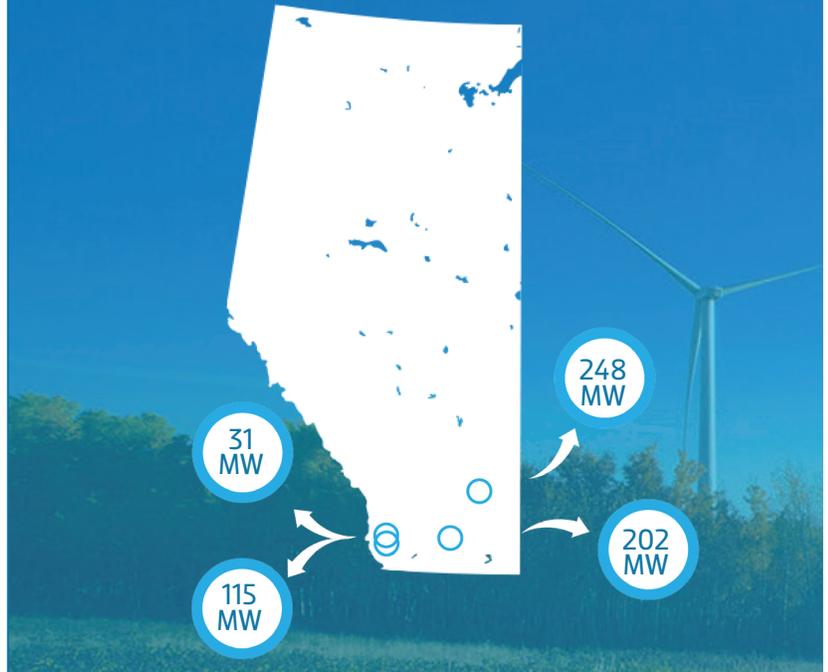
Alberta is the  
**THIRD**  
largest wind market in Canada

## BluEarth Enters U.S. Wind Market

In early February, we announced the acquisition of two 19.8 MW wind farms located in Minnesota, representing our first investment in the United States. BluEarth sees this acquisition as an exceptional opportunity to grow our business in the broader U.S. market.

# RENEWABLE ENERGY PROGRAM

## ROUND ONE HIGHLIGHTS



Transmission costs for Albertans  
will not increase



There were 12 bidders representing 26  
projects with a total of 3,600 MW

Local and international developers are  
eager to invest in Alberta



Aligns with the electricity market  
transition away from coal

### About BluEarth

Headquartered in Calgary, BluEarth Renewables is a private independent renewable power producer, focused on the acquisition, development, construction and operation of wind, hydro, and solar projects. With one of the most experienced renewable energy development teams in Canada, we bring together extraordinary people with the power to change the future™.

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